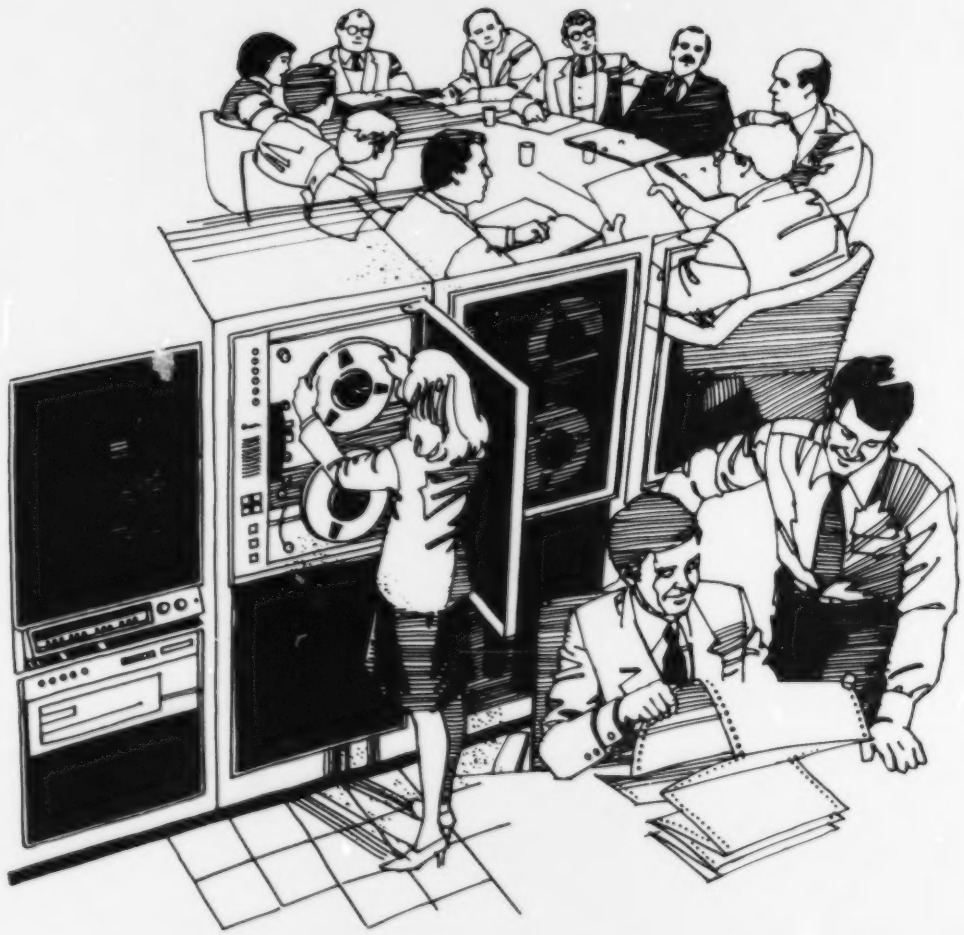
ANNUAL REPORT 1987–88

ATC · Advanced · Technology · Training · Centre



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Letters of Transmittal

September, 1988

The Honorable Sylvia O. Fedoruk
Lieutenant Governor
Government House
4607 Dewdney Avenue
Regina, Saskatchewan
S4S 3V7

Dear Madam:

I have the honor to submit herewith the fourth and final Annual Report of the Advanced Technology Training Centre for the period 1 April – 31 December 1987, including the Financial Statements in the form required by the Treasury Board, duly certified by the Provincial Auditor, and in accordance with the Crown Corporations Act.

I have the honor to be, Madam, your obedient servant.

Hon. Lorne Hepworth
Minister of Education
and Minister responsible for the
Advanced Technology Training Centre

September 1988

Hon. Lorne Hepworth,
Minister of Education
and Minister responsible for the
Advanced Technology Training Centre

Dear Mr. Hepworth:

I have the honor to offer for your consideration the fourth and final Annual Report of the Advanced Technology Training Centre for the period 1 April – 31 December 1987.

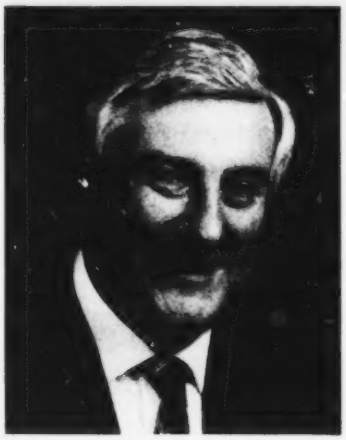
Yours respectfully,

John Cross, Chairman
Board of Directors
Advanced Technology Training Centre

Highlights

	1987/88 (9 months)	1986/87	1985/86	1984/85 (6 months)
Training Events	38	45	23	8
Participants	375	718	341	151
Business and other organizations served	43	97	108	98
Company -specific in house training events	13	7	9	1
Training and Service Revenue	$285,426	$307,883	$146,915	$38,611

Chairman's Report



I am pleased to report on the activities of the Advanced Technology Training Centre of Saskatchewan for the period 1 April 1987 to 31 December 1987. I do so, however, with some regret because this is ATTC's final report. On 1 January 1988 the Centre ceased to exist as a separate organizational entity when its personnel and functions were amalgamated with Saskatoon Region Community College and Kelsey Institute of Applied Arts and Sciences to form the Kelsey Campus of the new Saskatchewan Institute of Applied Science and Technology.

The Provincial Task Force on High Technology (1983) which resulted in the establishment of ATTC pointed out that because ". . . High Technology is a fast moving industry in which rapid changes greatly affect operations . . . it is therefore essential that educational institutions wishing to meet the demands of the market be responsive, flexible and creative in their approach to programming. They must be able to design and launch programs tailored to the needs of industry rapidly, ideally within one month."

ATTC was indeed responsive, flexible and creative in its approach to programming. A cursory examination of the performance statistics for 1987 confirm this. In the nine month 1987 period when compared to the twelve month 1986/87 period almost twice as many company specific in-house training events were held and there were seven fewer training events overall than in the previous period. The Board of Directors believe that the Centre, had it continued as a separate organization, would have met the mandate to become a financially self sufficient organization within its allowable five year time frame.

The Board also points out that it will be very important for the entrepreneurial spirit of ATTC to suffuse SIAST. Moreover, it is also very important for the new Institute to pay particular attention to the retraining and updating needs of all sections of Saskatoon business and industry including the advanced technology sector. We encourage the Directors of SIAST to ensure the ATTC culture is beneficially multiplied within SIAST.

The Board of Directors present and past also thank you and your officials for guidance and support during the more than three years that ATTC was operational. The ATTC story is a case study of the government taking a leadership position to identify a priority provincial need, and meeting that need in a timely, responsive manner. It was a success!

Sincerely,

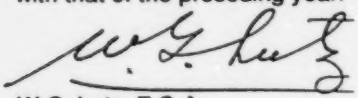
John V. Cross
Chairman, Board of Directors
The Advanced Technology Training Centre of Saskatchewan

Auditor's Report

To the Members of the Legislative Assembly
of Saskatchewan

I have examined the balance sheet of the Advanced Technology Training Centre of Saskatchewan as at December 31, 1987 and the statement of revenue, expenditure and fund balance for the nine month period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1987 and the results of its operations and the changes in its financial position for the nine month period then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.



W.G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan,
January 15, 1988.

Financial Statements

ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
BALANCE SHEET
For the Nine Month Period Ended December 31, 1987 (Statement 1)

	As at Dec. 31, 1987	As at Mar. 31, 1987
ASSETS		
Current		
Cash	$ 3,150	$ 11,454
Accounts receivable	21,247	46,900
Prepaid insurance	6,800	585
	31,197	58,959
Fixed assets (Note 3)	2,152,340	2,129,600
	$ 2,183,537	$ 2,188,539
LIABILITIES AND EQUITY		
Liabilities		
Accounts payable and accrued liabilities	$ 67,577	$ 84,281
Deferred revenue (Note 4)	160,985	234,720
	228,562	319,001
Equity		
Equity in fixed assets	2,152,340	2,129,600
Fund balance (Statement 2)	(197,365)	(260,062)
	$ 2,183,537	$ 2,188,539

(See accompanying notes to the financial statements)

ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
(Statement 2)

	For the Nine Month Period Ended December 31, 1987	For the Year Ended March 31, 1987
Revenue		
Grant – Department of Education	$ 116,450	$ 183,490
Training fees	182,069	161,913
Service fees	103,357	145,970
Interest income	1,155	2,506
Total operating revenue	403,031	493,879
Expenditures		
Direct expense		
Course delivery	109,601	108,827
Service expense	50,193	64,538
Capital equipment purchase	22,740	33,448
Total direct expenses	182,534	206,813
Administration expense		
Salaries and benefits	111,118	187,6111
General expenses	25,542	44,110
Office equipment	—	2,476
Office expense	16,723	19,759
Travel	4,417	9,794
Total administration expenses	157,800	263,750
Total expenditures	340,334	470,563
Excess of revenue over expenditure	62,697	23,316
Fund balance, beginning of year	(260,062)	(283,378)
Fund balance, end of year (Statement 1)	$(197,365)	$(260,062)

(See accompanying notes to the financial statements)

Notes

ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
NOTES TO FINANCIAL STATEMENTS
December 31, 1987

1. Accounting Policies

(I) The accounts of the Corporation are maintained in accordance with the principles of fund accounting in order that limitations and restrictions placed on the use of available resources are observed. These funds are:

Operating Fund – relates to Head Office administration, training, marketing and any other expenditures authorized by the Board of Directors. This fund includes operating grants, training revenue, product sales and service fees.

Capital Fund – presently inactive.

(II) **Basis of Presentation**

The financial statements are prepared on the basis of accrual accounting.

(III) **Fixed Assets**

The Corporation follows the policy of charging the cost of equipment to current year's expenditure. To maintain accountability for fixed assets, it is necessary to record them as a balance sheet asset with a corresponding entry to "Equity in Fixed Assets". Because fixed asset purchases are included in the statement of revenue, expenditure and operating surplus, no provision has been made for depreciation of the fixed assets.

2. Status of Corporation

The Advanced Technology Training Centre of Saskatchewan was established by Order in Council #681/84, dated May 30, 1984, under Part I of The Crown Corporations Act, 1978.

3. Fixed Assets

	Balance March 31, 1987	Net Additions	Balance December 31, 1987
CAD/CAM Computer	$2,102,232	$22,740	$2,124,972
Computer Equipment	20,171	—	20,171
Business Equipment	7,197	—	7,197
	$2,129,600	$22,740	$2,152,340

4. Deferred Revenue

	Balance December 31, 1987	Balance March 31, 1987
Saskatchewan Research Council	$160,534	$229,384
Rent of computer terminals	—	5,336
	$160,534	$234,720

5. Related Party Transactions

In accordance with established government policy, the Corporation is not charged with certain occupancy, maintenance and administrative costs. The costs are absorbed by the Department of Supply and Services and the Department of Education.

Other transactions with Saskatchewan Crown controlled departments, agencies and corporations are conducted at prevailing market prices. Account balances resulting from these transactions are included in the balance sheet and are settled on normal trade terms.

6. Subsequent Events

On January 1, 1988 the Advanced Technology Training Centre was disestablished under subsection 34(2) of The Institute Act. Accordingly, all of the assets, liabilities and contracts of the Centre were transferred to and become assets, liabilities, and contracts of the Saskatchewan Institute of Applied Science and Technology.

Board of Directors

Mr. John V. Cross – Chairman
Dr. Suzanne Abrams,
Dr. Cam Blachford,
Mr. George Brown (until June 1987)
Mrs. Elizabeth Crosthwaite,
Mr. David Fairlie,
Mr. Jim Hutch,
Mr. Richard Letilley,
Dr. Rosemary Marchant (until October 1987)
Mr. Mike Nihill,
Dr. Peter Nikiforuk,
Mr.Arnold Rand (until November 1987),
Mr. Thomas Stevens – Secretary.

Advanced Technology Training Centre Personnel

Mr. Thomas Stevens	Executive Director
Mr. J.L. (Lou) Charlebois	Industrial Training Consultant
Mr. Alan Storey-Bishoff	Industrial Training Consultant (to September 1987)
Mr. Trevor Hanna	Industrial Training Consultant (from October 1987)
Ms. Holly Edwards	Administrative Support – Computers
Mrs. Florence Turcot	Administrative Assistant – Finance

The Advanced Technology Training Centre
P.O. Box 1520, Saskatoon, Sask., S7K 3R5